



State Gas Limited  
ACN 617 322 488  
PO Box 10348  
BRISBANE QLD 4000

**ASX RELEASE**  
**(ASX: GAS)**

27 May 2020

## LAPSE OF UNLISTED OPTIONS

State Gas Limited (ASX: GAS) wishes to advise of the lapse of 1,875,000 unlisted options.

Below is an updated capital structure of the Company.

**Quoted securities** (total number of each class of securities quoted on ASX):

ASX security code and description	Total number of +securities on issue
GAS Ordinary shares	146,357,014

**Unquoted securities** (total number of each class of securities issued but not quoted on ASX):

ASX security code and description	Total number of +securities on issue
Unlisted options exercisable at \$0.20 expiring 16/08/2020.	500,000
Unlisted options exercisable at \$0.40 expiring 16/08/2020.	1,000,000
Unlisted options exercisable at \$0.40 expiring on cessation of employment.	1,000,000
Unlisted options exercisable at \$0.60 expiring on cessation of employment.	1,000,000
Unlisted options exercisable at \$0.80 expiring on cessation of employment.	1,000,000
Performance rights expiring on termination of agreement with advisor.	2,500,000
Performance rights expiring on 03/06/2022.	5,000,000
Performance rights expiring on 01/11/2022.	3,100,000

This announcement has been authorised for release by Mr Richard Cottee, Executive Chairman.

Signed for and on behalf of State Gas Limited:

**Suzanne Yeates**  
Company Secretary  
State Gas Limited