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ASX RELEASE

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Rougemont-2 Well Reaches Core Point

State Gas Limited (ASX: GAS) advises that the Rougemont-2 well within its 100%-owned Rolleston-West Gas Project has reached the depth at which coring, that is the taking of coal samples, will commence.

The well, which was spudded on 29 May 2021, is at 324m depth, just above the top of the Bandanna Formation coal measures.

Coring will commence later this week following insertion of steel casing.

State Gas will continue to update the market as production testing and drilling activities continue.

This announcement was approved for release by Mr Richard Cottee, Executive Chairman.

FOR FURTHER INFORMATION

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